



## **BEARFACTS 1996 – 2006**

### **Hidalgo , Texas [48215]**

Hidalgo is one of 254 counties in Texas. It is part of the [McAllen-Edinburg-Mission, TX \(MSA\)](#). Its 2006 population of 689,494 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Hidalgo had a per capita personal income (PCPI) of \$17,409. This PCPI ranked 248th in the state and was 50 percent of the state average, \$35,166, and 47 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.0 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Hidalgo was \$11,541 and ranked 241st in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Hidalgo had a total personal income (TPI) of \$12,003,217\*. This TPI ranked 11th in the state and accounted for 1.5 percent of the state total. In 1996 the TPI of Hidalgo was \$5,809,642\* and ranked 12th in the state. The 2006 TPI reflected an increase of 7.1 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hidalgo. In 2006 net earnings accounted for 62.9 percent of TPI (compared with 57.7 in 1996); dividends, interest, and rent were 10.7 percent (compared with 14.6 in 1996); and personal current transfer receipts were 26.4 percent (compared with 27.8 in 1996). From 2005 to 2006 net earnings increased 7.4 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 4.2 percent. From 1996 to 2006 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hidalgo increased from \$7,848,127\* in 2005 to \$8,440,938\* in 2006, an increase of 7.6 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$3,730,166\* to the 2006 estimate was 8.5 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008